

Company number: 02618968

Charity number: 1003309

CYCLING PROJECTS
(under the working name Wheels for All)

**ANNUAL REPORT AND
FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED
30 SEPTEMBER 2022**

CYCLING PROJECTS

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LEGAL AND ADMINISTRATIVE INFORMATION FOR THE YEAR ENDED 30 SEPTEMBER 2022

Trustees	Paul Alcock, Chairman Charles Barter (Appointed 7 November 2022) Heather Clatworthy Rebecca Griffiths, Treasurer (Appointed 6 June 2022) Cecilia Kumar (Appointed 18 July 2022) John Lloyd (Appointed 7 November 2022, Resigned, 6 November 2023) Elizabeth Oldfield Veronica Watson (Resigned 4 September 2023) Nicholas Colledge (Resigned 31 March 2023) Logan Gray (Resigned 14 April 2023) Azad Brepotra (Appointed 4 September 2023) Paul Gunner (Appointed 6 November 2023)
Chief Executive Officer	Ian Tierney
Company registered number	02618968
Charity registered number	1003309
Registered office	11-13 Wilson Patten Street Warrington WA1 1PG
Honorary Secretary	Kevin Burton
Website/email address	Wheelsforall.org.uk / hello@wheelsforall.org.uk
Independent auditors	Lindeyer Francis Ferguson Limited North House 198 High Street Tonbridge TN9 1BE
Bankers	Royal Bank of Scotland Drummond House (EP) Branch Customer Service Centre Drummond House 1 Redheughs Avenue Edinburgh EH12 9JN CAF Bank Ltd. 25 Kings Hill Avenue Kings Hill West Malling Kent ME19 4JQ

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Bankers

Santander UK plc
Bootle
Merseyside
L30 4GB

Nationwide Building Society
Kings Park Road
Moulton Park
Northampton
NN3 6NW

Solicitors

DTM Legal LLP
Archway House
Station Road
Chester
CH1 3DR

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TRUSTEES' REPORT FOR THE YEAR ENDED 30 SEPTEMBER 2022

The trustees (who are also the directors of the company for the purposes of company law) present their report together with the audited financial statements for the year ended 30 September 2022. The financial statements have been prepared in accordance with the accounting policies set out in the notes to the financial statements and in accordance with the governing document, current statutory requirements and the provisions of "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019) - (Charities SORP).

OBJECTIVES AND ACTIVITIES

Objectives and aims

Mission Statement

Our purpose is the promotion of cycling as a means of sustainable transport for all sectors of the community.

Objectives

1. To promote cycling and opportunities for cycling for the benefit of the public.
2. To promote education and training in cycling for the benefit of the public.
3. To enable people of all ages who may have reduced or impaired ability whether physical or mental or both or who may have impaired health or who may be recovering from impaired health or who may otherwise be socially excluded to enjoy the benefits of cycling by the provision of special equipment, facilities, advice and training in the United Kingdom.
4. To relieve people of all ages with disabilities who may have reduced or impaired ability whether physical or mental or both by enabling them to enjoy the benefits of cycling by the provision of special facilities and advice in the United Kingdom.

These objectives were revised to their current form at the Annual General Meeting held on 13 November 2008 and are contained in the charity's Memorandum and Articles of Association, which sets out the rules by which the charity runs its affairs. In accordance with the relevant legislation, the Charity Commission provided its consent to the changes.

Our purpose

Through access to cycling, we aim to help disabled and inactive people manage their disability or condition, help them stay as fit and healthy as possible, improve confidence, experience fun and enjoyment and support progression and offer independence.

Within our network of charities and organisations providing opportunities to encourage or enable disabled people and people with long-term health conditions to cycle, we aim to be the lead charity in terms of reach and inclusivity as well as quality of service.

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Considering the expectations of both participants and funders, our strategic direction focuses on several areas, each with specific action plans, intended to deliver around the following key themes:

- Inspire participants to realise their potential;
- Coordination of a national Wheels for All network;
- Expand current provision and create opportunities in new regions;
- Develop a scalable model enabling the expansion of consistent services;
- Inclusive cycling training provider of choice; and
- Enhancement of our brand.

The trustees review the aims, objectives and activities of the charity each year. This report looks at what the charity has achieved and the outcomes of its work in the reporting period. The trustees report the success of each key activity and the benefits the charity has brought to those groups of people that it is set up to help. The review also helps the trustees ensure the charity's aims, objectives and activities remained focused on its stated purposes.

Chair of Trustees statement

Our organisation continued to grow this financial year whilst also maintaining a focus building systems and processes to enable further, scalable growth as our 'Scaling Up' programme with Spring Impact is drawing to a conclusion. Managing a growth agenda whilst implementing better working practices and piloting systems has been demanding on all staff but all key milestones for the year have been achieved.

Of particular note, recognising and implementing a refreshed brand for the charity which helps emphasise our move away from a project-based organisation and aligning our brand to our mission and purpose, was a significant step forward. Coupled with our rebrand, improvements to our media profile via the assistance of an external agency has helped build a better understanding of the services we offer and broadened our reach. We established a social media based 'User Forum' aimed at sharing and receiving useful information across our network of centres, participants and volunteers.

We continued to develop relationships with major, publicly funded stakeholders with the objective of securing longer term financial support and a partnering approach to tackling the needs within our inclusive cycling landscape.

Geographically, we have seen new centres in Essex, Cumbria and Kingston and towards the end of the year, we also began to develop our positioning to create services in the North East of England. If achieved, this will be a significant contribution to our aim of levelling up WfA services across the country.

Our focus on Governance and Financial Management also continued with the recruitment of appropriately experienced Management and Board members who will provide oversight on an expanding and more complex organisation.

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TRUSTEES' REPORT FOR THE YEAR ENDED 30 SEPTEMBER 2022

Significant activities

In April 2022, Cycling Projects operationally rebranded to Wheels for All. Rebranding the organisation helps better reflect the organisation's ethos and uses the name we have become more widely known as throughout our community.

Cycling Projects continues to be responsible for the delivery of a wide range of different services through the year in review. The focus was on the general promotion of cycling engagement, but with emphasis on those who need to adopt more physically active lifestyles due to sedentary living and/or poor health, and those who may have limited abilities as a result of physical or mental impairments. The work programme is split into the following three categories: The development and delivery of Wheels for All centres, Pedal Away initiatives and Bike Buddy packages.

Activities - October 21 – September 2022:

Wheels for All hubs update

A Wheels for All centre is a regular venue operated or supported by Cycling Projects personnel. In this reporting period we have been able to directly manage 26 Wheels for All centres, which are delivered internally by the charity with the support of staff and volunteers. There is always the need to provide support, respite, and opportunities for people with disabilities and health limitations to access and be involved in inclusive cycling on their terms.

The learnings from previous years in terms of delivering various programmes during the pandemic has led us to adopt a new and improved "Ways of Working" across all our Wheels for All centres.

The Kickstarter Offer

As part of our Scaling Up programme we have recognised the need to support existing inclusive cycling hubs (typically sitting within a Local Authority) where they have previously struggled for various reasons to be active in their local community. To do this effectively we are bringing our knowledge and understanding to such partnerships and giving the guidance and equipping them the appropriate structure and processes to deliver an effective inclusive cycling offer.

Pedal Away programmes update

In this reporting period we have continued to deliver our Pedal Away programmes in Knowsley, with an extension of the Knowsley Public Health commission. We were also able to launch a Pedal Away programme in Trafford MBC, in partnership with the Trafford Public Health team. Each Pedal Away programme followed the principles of providing cycle support packages and a range of community cycle rides for those returning to cycling. The focus of Pedal Away is to ensure that all community members have the skills, knowledge, and confidence to be able to cycle with others and weave it into lifestyle for the long term.

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TRUSTEES' REPORT FOR THE YEAR ENDED 30 SEPTEMBER 2022

Bike Buddy programme update

Our Bike Buddy programme has gathered momentum across a number of our current external partnerships. We have been able to progress the programme so that it supports disability services and charities and groups that have a pressing need to support the health and well-being of their members to be active. Our role then, is to develop a support package for people of all abilities to be able to cycle and then if they require the opportunity to travel actively.

The Bike Buddy programme has been able to grow through a committed partnership with Transport for Greater Manchester, and the learning from this will shape the offer for future years.

A delivery model whereby we work with several disability support services to enable them to step up and encourage and mentor people in their care to be active through cycling, has been very successful. We hope to take the learnings from this to other regions on a national scale.

Working with disability partners

Post pandemic, we have continued to work proactively with several disability partners, including Leonard Cheshire, Mencap and The Brain Charity who have expressed concern for their clients around the safety of accessing public transport and becoming more isolated as a result of this during the pandemic. Through our ongoing support, we have helped partners in shaping their offer of cycling activities for all abilities as part of the solution to addressing the needs of service users.

Inclusive cycling landscape

We have been able to offer our continuing support to other inclusive cycling hubs through regular dialogue and our online forums. Themes for support have included ideas on restarting centres, volunteer recruitment and retention and effective delivery approaches and the progression pathways for individuals.

Keeping connected with partners and other service providers

We have continued to support other participants, sharing ideas and good practice throughout the inclusive cycling network. We have been able to support inclusive cycling centres in restarting their local programmes ensuring that they comply with safe and effective practice.

Other key developments

We have been able to ensure inclusion and accessibility is at the core of any active travel measures through good partnership work with partners, such as, Transport for Greater Manchester supporting existing provision and creating new opportunities for people to travel actively through our Bike Buddy programme.

We have continued to develop and deliver new Wheels for All programmes in areas such as in the Royal Borough of Kingston and Tendring, Essex as part of the Active Essex and Essex Pedal Power programme. In a short period of time such programmes have become a great success, ensuring whereby participants and family members experience the benefits of being active in their local community.

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TRUSTEES' REPORT

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Public benefit

The activities described in the previous sections have been undertaken for the public benefit and meet the overriding objectives of the charity to promote cycling and opportunities for cycling. These activities have been carried out successfully and Cycling Projects continues to provide public benefit as a charitable organisation. The Charity and trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives, and in planning its future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives that have been set.

Focusing on the needs of our staff and volunteers

Our ongoing national volunteer programme has continued to recruit, retain and support the development of volunteers who are involved with our Wheels for All centres and Pedal Away programmes. Volunteers are involved in a variety of defined roles, such as administrative roles, as ride pilots, mechanics, fundraisers and community champions who have become advocates of our work.

We have concluded that all such roles are needed to ensure the effective delivery of the local programme as well as the long-term sustainability of each inclusive cycling scheme. Volunteers also continue to support the governance and sustainability of the charity at both a local and national level.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Despite the challenges and limitations through and beyond the pandemic, the charity has been able to adapt and develop its service offer and to work collaboratively with partners to ensure we support our participants, as well as our staff and volunteers in the provision of programmes and associated activities.

In 2021/22:

- 3 Pedal Away Ride programmes continued to be delivered in Knowsley, Preston and Trafford.
- We have supported 16 individuals back into employment as part of the Bike and Boots project in Knowsley with a package of active travel allowing them to complete journeys to and from their new workplace.
- We delivered community cycling activities (Wheels for All and Pedal Away) at 29 locations across England and Wales.
- 174 volunteers have supported Cycling Projects initiatives including delivery, development and governance through this time.
- We have created and delivered 5 national Wheels for All network zoom workshops, creating a sounding board and a place to share ideas and help fellow inclusive cycling centres through the pandemic.
- We have delivered training courses to volunteers and staff enabling them to support either our programmes or programmes delivered by external organisations. The number of people receiving training was 104.

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TRUSTEES' REPORT FOR THE YEAR ENDED 30 SEPTEMBER 2022

- National, regional and local partners have continued working with Cycling Projects to support the delivery of our programmes and services. Partnerships included Activity Alliance, Liverpool & Sefton Mencap, Leonard Cheshire (national), Autism Together, The Brain Charity, Stick & Step, British Cycling and Cycling UK.
- We have administered a DfT funded 'adapted cycle repair scheme' ensuring the repair and maintenance of 312 adapted cycles nationwide.

Operational Improvements

Ensuring consistency of a high quality, safe service which is repeatable across England and the rest of the UK is dependent on developing appropriate systems and processes. With funding support from Sport England and guidance from Spring Impact to support us in 'Scaling Up', we have created a more robust and scalable operating model which has been developed and piloted in target locations.

As part of the Scaling Up programme, we have continued to build on the development of our data reporting systems. These provide the charity with increased insight and understanding of the impact of our programmes through participant data feedback. Collectively, this information alongside testimonies and case studies helps the charity to effectively report on its performance as well as to make the case for further support and investment in inclusive cycling initiatives.

Our national training programme has continued to deliver our Wheels for All training programmes to support the delivery of inclusive cycling sessions, as well as adapting these to take account of safe and effective practice associated with the health risks of the Covid pandemic.

Further training packages have also been progressed to support the development of the Pedal Away programme along with the introduction of a Bike Buddy initiative.

In addition, we have collaborated with The Bikeability Trust to develop a SEND disability module for inclusion in the continual professional development of Bikeability instructors on a national scale.

Beneficiaries of our services

Our community programmes are shaped by the need and requirements of our beneficiaries, and we continuously strive to deliver the most appropriate service possible for every participant. Typically, our participants are people who have never cycled before or who are returning to cycling after a long time away from activity. Our Wheels for All sessions support people who are wanting to be more active, as a self-referral or have been referred through as part of a health improvement or rehabilitation scheme (this can include cardiac, pulmonary and weight management initiatives). For others, the sessions are about increasing their social interaction within the community and ensuring that there are opportunities for them to be active on their terms with like-minded people.

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TRUSTEES' REPORT FOR THE YEAR ENDED 30 SEPTEMBER 2022

FINANCIAL REVIEW

Principal funding sources

Cycling Projects has a wide range of funding sources, which support the delivery of our services, as well as helping to sustain many of our established programmes. Resources are also dedicated to exploring new development opportunities and creating new initiatives and models of good practice around the country.

We have been awarded contracts to develop and create new Wheels for All centres in regions where there is currently no or limited provision.

The organisation also receives donations and pledges from individuals across the country who want to give their time and raise funds for the charity either to fund specific cycles for Wheels for All centres or to help the development of programmes within their local region.

Investment policy and objectives

The Management Committee has considered the most appropriate policy for investing funds and has found that the use of bank deposit accounts gives the opportunity to maximise income and flexibility.

Reserves policy

The trustees have considered the amounts that would be required to administer the organisation in the event of crisis. This would include the potential costs of redundancy, notice periods, accounting, legal fees and repayment of any long-term contracts on closure. A prudent sum would equate to three months' operating costs held within the unrestricted general reserve - around £75,000.

The general reserves for the charity at the year-end amounted to £355,039 (2021: £372,600) but it should be noted that the majority of this is represented by fixed assets which are less readily available than cash amounts.

The value of unrestricted fixed assets at year-end totalled £304,102 (2021: £202,275). Free reserves (unrestricted funds less fixed assets) of £50,937 (2021: £170,325) are below the desired reserves of three months running costs.

Going concern

Trustees continually review the operations of the charity and its ability to deliver its objects. The trustees believe they have the structure and resources to ensure the Charity remains a going concern.

Risk management

We have identified the major risks facing the charity and have put in place appropriate strategies to mitigate those risks.

FUTURE PLANS

Despite a challenging year for all charities, we have looked to build constructively on the experiences over the last year. Emerging from the pandemic has been particularly hard for people with disabilities, especially the more isolated members of our communities. In terms of 2022/23 and beyond, Cycling Projects we will be focusing on:

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TRUSTEES' REPORT FOR THE YEAR ENDED 30 SEPTEMBER 2022

Expanding our reach by providing a range of services through our existing and planned future network by a combination of centres run by Wheels for All or affiliate centres, run by independent organisations, connecting people through cycling regardless of ability or circumstance, creating a sustainable and inclusive cycling movement.

This includes supporting regional and national partners in achieving the plans for a national inclusive cycling network, that effectively reaches more people and has a long-term impact on their health and well-being.

Innovation - Taking the cycling offer to care providers and support organisations through the Bike Buddy programme. Focus on enabling people with disabilities to cycle from a setting to a location and essentially complete a journey on their terms, is key to the development of the Bike Buddy offer.

Mobilisation – Innovative approaches of engagement have helped to ensure people have positive experiences at our programmes, the offer has to be accessible for all, and participants have to enjoy the experience and want to come back for more.

Scaling up - Building on the success of the design phase project with Spring Impact, we will be developing our programmes of support, including “New centres support” Kickstarter programmes and the development of a membership’s programme for external partners.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The organisation is a charitable company limited by guarantee, incorporated on 10 June 1991 and registered as a charity on 24 June 1991.

The company was established under a memorandum and articles of association dated 10 June 1991, as amended by special resolutions dated 22 January 1992, 24 November 1999, 26 November 2001 and 25 January 2003 which established the objects and powers of the charitable company and is governed under its articles of association.

Members of the charity guarantee to contribute an amount not exceeding £1 to the assets of the charity in the event of winding up. The total number of such guarantees at 30 September 2022 was 12 (2021:12). The trustees are members of the charity but this entitles them only to voting rights. The trustees have no beneficial interest in the charity.

All trustees give their time voluntarily and receive no benefits from the charity. Any expenses reclaimed from the charity are set out in Note 16 of the accounts.

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TRUSTEES' REPORT FOR THE YEAR ENDED 30 SEPTEMBER 2022

Recruitment and appointment of new trustees

One third of the members of the Management Council or, if their number is not a multiple of three then the number nearest to one third, retire from office at every annual general meeting. Members can seek re-election to the council, if supported by a majority of council members. The charity is keen to encourage the recruitment of new trustees and seeks the involvement and commitment of dedicated new members with a passion for cycling, disability and health, as well as a multitude of other skills that will underpin the effectiveness of the board. Any new appointment must receive the full support of the board before final approval.

Organisational structure

The board of trustees, also referred to as the Management Council consists of 8 trustees at the date of this report and administers the charity on behalf of the membership. The Management Council as drawn from the membership can have up to 11 members and meetings of the board take place on a cycle of approximately 6 weeks (between 4 and 8 weeks). Day to day management responsibilities are delegated to Cycling Projects' CEO, Ian Tierney.

Induction and training of new trustees

New trustees are welcomed into the charity and induction includes an overview of the organisation's operation. No further specified training is offered, although trustees are entitled to apply for relevant opportunities to support their role development.

Related parties

None of our trustees receive remuneration or other benefit from their work with the charity. Any declaration of interest - linked to payment of delivery of services on behalf of Cycling Projects - must be disclosed to the full board of trustees.

Co-operation with other organisations/charities

Cycling Projects is keen to work collaboratively with other national, regional and local organisations to support the achievement of the charity's objectives. Current links include:

Active Essex	Liverpool City Region
Activity Alliance	Sport England
British Cyclick	Steve Morgan Foundation
Cycling UK	Surrey County Council
Department of Transport	Sustrans
Knowsley Public Health	TFGM (Transport for Greater Manchester)
Leonard Cheshire	Trafford MBC

Remuneration policy for key management personnel

During this reporting period, remuneration for key management personnel was agreed by the board of trustees.

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TRUSTEES' REPORT FOR THE YEAR ENDED 30 SEPTEMBER 2022

Risk management

Trustees have identified the major risks facing the charity and have put in place appropriate strategies to mitigate those risks.

Statement of responsibilities of the trustees

The trustees (who are also directors of Cycling Projects for the purposes of company law) are responsible for preparing the trustees' annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently,
- Observe the methods and principles in the Charities SORP,
- Make judgements and estimates that are reasonable and prudent,
- State whether applicable UK Accounting Standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements, and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- There is no relevant audit information of which the charitable company's auditors are unaware.
- The trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.
- The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

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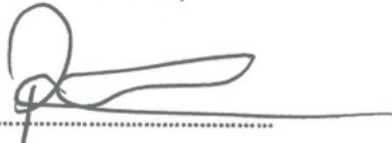
**TRUSTEES' REPORT
FOR THE YEAR ENDED 30 SEPTEMBER 2022**

Auditors

Lindeyer Francis Ferguson Limited, Chartered Accountants, were appointed as the charitable company's auditors during the year and are deemed to have been re-appointed in accordance with section 487(2) of the Companies Act 2006.

This report has been prepared in accordance with the provisions applicable to companies subject to the small companies' regime of the Companies Act 2006.

The trustees' annual report has been approved by the trustees on 28TH NOVEMBER and signed on their behalf by



A handwritten signature in black ink, appearing to be 'Paul Alcock', is written over a horizontal dotted line. The signature is cursive and extends to the right of the line.

Paul Alcock
Chairman

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INDEPENDENT AUDITORS' REPORT TO THE MEMBERS FOR THE YEAR ENDED 30 SEPTEMBER 2022

Qualified Opinion

We have audited the financial statements of Cycling Projects ("the charitable company") for the year ended 30 September 2022, which comprise the Statement of Financial Activities, Balance Sheet, Statement of Cash Flows, and the notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion, except for the possible effects of the matters described in the basis for qualified opinion section of our report, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 30 September 2022 and of its incoming resources and application of resources for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for qualified opinion

During the course of our audit, we have been unable to obtain sufficient and appropriate audit evidence concerning the valuation of fixed assets as at 30 September 2022. Whilst we have been able to physically verify assets, we have been unable to conclude whether the charitable company's fixed assets, with a net book value of £317,823, are fairly stated as at 30 September 2022, due to a lack of appropriate audit evidence.

In addition, during the course of our audit, we have been unable to obtain sufficient and appropriate audit evidence concerning the completeness of the charity's donations income as well as fees and training events income for the year ended 30 September 2022. Although we have been able to satisfy ourselves that income, as recorded in the accounting records, has been accurately reflected in these financial statements, we have been unable to conclude whether the company's income is complete due a lack of appropriate audit evidence. As a result, we have also not be able to conclude that cut off has been accurately applied to these same income streams as at 30 September 2022.

We were also not appointed as auditors of the charitable company until after 30 September 2021 and therefore did not observe the counting of physical stocks as at 30 September 2021. We were unable to satisfy ourselves, by alternative means, that stocks amounting to £33,134 and held as at 30 September 2021, existed and were valued at the lower of cost and net realisable value. Consequently, we were unable to determine whether any adjustment was necessary, nor whether the consequential effects of releasing this stock on the expenditure for the year ended 30 September 2022 would create a material misstatement.

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INDEPENDENT AUDITORS' REPORT TO THE MEMBERS FOR THE YEAR ENDED 30 SEPTEMBER 2022

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of matter

We draw attention to note 17 of the financial statements, which describes the prior year adjustments made to the financial statements. Our opinion is not modified in this respect.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least 12 months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report, including the trustees' report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements, or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

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INDEPENDENT AUDITORS' REPORT TO THE MEMBERS FOR THE YEAR ENDED 30 SEPTEMBER 2022

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report, which includes the directors' report for the purposes of company law, for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report included within the trustees' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report included within the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 require us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies' regime and take advantage of the small companies' exemptions in preparing the trustees' report and from the requirement to prepare a strategic report.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

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INDEPENDENT AUDITORS' REPORT TO THE MEMBERS FOR THE YEAR ENDED 30 SEPTEMBER 2022

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below.

We obtained an understanding of the legal and regulatory framework applicable to the preparation of the financial statements of the charitable company and the procedures that management adopt to ensure compliance. We have considered the extent to which non-compliance might have a material effect on the financial statements, and in particular we identified: the Companies Act 2006, the Charities Act 2011 and the Charities SORP.

We have also identified other laws and regulations that do not have a direct effect on the amounts or disclosures within the financial statements, but for which compliance is fundamental to the charitable company's operations and to avoid material penalties, including GDPR, health and safety regulations, the DBS code of practice, and employment law.

Having reviewed the laws and regulations applicable to the charitable company, we designed and performed audit procedures to obtain sufficient appropriate audit evidence. Specifically, we:

- Selected a team with sector experience to perform the audit;
- Obtained an understanding of the charitable company's procedures for ensuring compliance with laws and regulations;
- Obtained and reviewed internal policy and procedure documents;
- Made enquiries of management and the trustees regarding whether they were aware of any actual or suspected incidences of non-compliance with laws and regulations;
- Obtained and reviewed meeting minutes;
- Reviewed legal expenses accounts for indications of any possible non-compliance; and
- Reviewed the completeness and accuracy of any disclosures made in the financial statements.

CYCLING PROJECTS

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS FOR THE YEAR ENDED 30 SEPTEMBER 2022

We assessed the susceptibility of the charitable company's financial statements to material misstatement, including considering how fraud might occur. This was performed by:

- Making an assessment of the charitable company's systems and controls, including identifying any weaknesses and considering the risk of management override of controls;
- Assessing the susceptibility of the charitable company's financial statements to material misstatements, including considering how fraud could occur;
- Considering if there are any incentives or opportunities for management to manipulate financial results;
- Obtaining and evaluating the trustees' assessment of the risk of fraud, and enquiring as to whether they were aware of any actual or suspected fraud;
- Reviewing the accounting policies and accounting estimates for signs of management bias;
- Identifying key risks relating to irregularities including revenue recognition including fraud, management override of controls and overstatement of fixed assets; and
- Reviewing journal entries for signs of management bias or override of controls.

We then designed audit procedures in response to the risks identified, including performing substantive testing on all material income streams and physically verifying fixed assets.

The audit has been planned and performed in accordance with auditing standards, however, because of the inherent limitations of audit procedures there remains a risk that we will not detect all irregularities, including those that may lead to material misstatements in the financial statements. There are inherent difficulties in detecting irregularities, and irregularities that result from fraud may be more difficult to detect than irregularities that result from error, for example due to concealment, override of controls, collusion or misrepresentations.

In addition, the further removed non-compliance with laws and regulations is from the events and transactions reflected in the financial statements, the less audit procedures are able to identify it.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

Other matters which we are required to address

The prior period financial statements and the corresponding comparative figures included within these financial statements were not audited.

CYCLING PROJECTS

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS FOR THE YEAR ENDED 30 SEPTEMBER 2022

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members and trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company, the charitable company's members as a body and the charitable company's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



Jonathan Healey BA FCA (Senior statutory auditor)

for and on behalf of

Lindeyer Francis Ferguson Limited

Chartered Accountants

Statutory Auditors

North House

198 High Street

Tonbridge

Kent TN9 1BE

Date: 30 November 2022

CYCLING PROJECTS

STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME AND EXPENDITURE ACCOUNT) FOR THE YEAR ENDED 30 SEPTEMBER 2022

		2022	2022	2022	As restated 2021
		Unrestricted funds	Restricted funds	Total funds	Total funds
	Note	£	£	£	£
Income from:					
Donations	3	48,455	179,516	227,971	93,199
Charitable activities	4	171,094	721,016	892,110	621,764
Investments		348	-	348	54
Other income	5	72,011	-	72,011	67,401
Total		<u>291,907</u>	<u>900,533</u>	<u>1,192,440</u>	<u>782,418</u>
Expenditure on:					
Raising funds	6	102,916	-	102,916	47,157
Charitable activities	7	263,402	560,112	823,514	564,336
Total		<u>366,318</u>	<u>560,112</u>	<u>926,430</u>	<u>611,493</u>
Net income	8	<u>(74,411)</u>	<u>340,421</u>	<u>266,010</u>	<u>170,925</u>
Transfers between funds		56,850	(56,850)	-	-
Net movement in funds		<u>(17,561)</u>	<u>283,571</u>	<u>266,010</u>	<u>170,925</u>
Reconciliation of funds:					
Total funds brought forward		372,600	214,553	587,153	416,228
Total funds carried forward	14	<u>355,039</u>	<u>498,124</u>	<u>853,163</u>	<u>587,153</u>

CYCLING PROJECTS

BALANCE SHEET
AS AT 30 SEPTEMBER 2022

		2022	2022	2021	As restated 2021
	Note	£	£	£	£
Fixed assets					
Tangible assets	10		304,102		202,275
			<u>304,102</u>		<u>202,275</u>
Current assets					
Stocks		622		33,134	
Debtors	11	237,167		220,042	
Cash at bank and in hand		569,569		190,074	
		<u>807,358</u>		<u>443,250</u>	
Creditors: amounts falling due within one year	12	<u>(258,297)</u>		<u>(58,372)</u>	
Net current assets			549,061		384,878
Total net assets			<u>853,163</u>		<u>587,153</u>
The funds of the charity:					
Unrestricted funds			355,039		372,600
Restricted funds			498,124		214,553
	14		<u>853,163</u>		<u>587,153</u>

The financial statements were approved by the Board of Trustees on ^{28TH} NOVEMBER 2023 and were signed on its behalf by:



R GRIFFITHS
Trustee



P ALCOCK
Trustee

Company number: 02618968

CYCLING PROJECTS

STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 30 SEPTEMBER 2022

		2022	<i>As restated</i> 2021
	Note	£	£
Cash flows from operating activities:			
Net cash provided by operating activities	A	539,352	19,712
Cash flows from investing activities:			
Purchase of tangible fixed assets		(160,205)	(106,684)
Investment income		348	54
Net cash used in investing activities		(159,857)	(106,630)
Change in cash and cash equivalents in the year		379,495	(86,918)
Cash and cash equivalents at the beginning of the year		190,074	276,992
Cash and cash equivalents at the end of the year		<u>569,569</u>	<u>190,074</u>
A. Reconciliation of net income to net cash flow from operating activities			
Net income for the year per the Statement of Financial Activities		266,010	170,925
<i>Adjustment for:</i>			
Depreciation charges		58,378	38,164
Investment income		(348)	(54)
Decrease/ (Increase) in stocks		32,512	(6,301)
Increase in debtors		(17,125)	(179,379)
Increase / (decrease) in creditors		199,925	(3,643)
Net cash provided by operating activities		<u>539,352</u>	<u>19,712</u>

CYCLING PROJECTS

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2022

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared in accordance with "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Cycling Projects meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

There are no material uncertainties about the charity's ability to continue, and so the going concern basis of accounting has been adopted.

The financial statements are presented in pounds sterling and rounded to the nearest pound.

Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

Income

Income from donations and grants is recognised when the charity is entitled to the funds, the receipt is probable and the amount can be measured reliably. For donations, this is usually on receipt. For grants, this is usually when a formal offer is made in writing, unless the grant contains terms and conditions outside of the charity's control which must be met before the charity is entitled to the funds. Where grants are received in response to a proposal including a budgeted timescale, such that the required timescale for the expenditure is implicit in the grant agreement, the income is recognised in accordance with that timescale.

Income from charitable activities is recognised in the period in which the relevant service are delivered. Income from performance-related grants in connection with the charitable activities is recognised to the extent that the performance-related criteria have been met.

In-kind support is recognised when the charity is entitled to the donated goods / services, the amount can be measured reliably, and the receipt is probable. Donated goods are measured at their estimated fair value, and donated services are measured based on the amount that the charity would have had to pay in the open market to obtain the services. The contribution of general volunteers is not included.

CYCLING PROJECTS

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2022

1 ACCOUNTING POLICIES continued

Expenditure

Expenditure is recognised when a present legal or constructive obligation exists at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefits will be required to settle the obligation, and the amount can be estimated reliably.

Staff costs have been allocated to expenditure headings on the basis of an estimate of the amount of time spent by staff members in each area.

Support costs have been allocated to charitable activities on the basis of the estimated usage of those costs by the relevant activities.

Support costs are those functions that assist the work of the charity but do not directly relate to the charitable activities, and include governance costs.

Fund accounting

Unrestricted funds can be used in accordance with the charity's charitable objectives at the discretion of the trustees.

Restricted funds can only be used for the particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Tangible fixed assets and depreciation

Tangible fixed assets with a cost exceeding £1,000 are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated realisable value of each asset over its expected useful life, as follows:

Office and other equipment	Between 3 and 10 years straight line
Adapted cycles	20 years straight line, or over the period of funding

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow-moving items.

Leases

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Financial instruments

The charity only has financial instruments of a kind that qualify as basic financial instruments. Short term basic financial instruments are measured at their settlement value.

CYCLING PROJECTS

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2022

1 ACCOUNTING POLICIES *continued*

Employee benefits

The costs of short-term employee benefits are recognised as a liability and an expense. The cost of any unused holiday entitlement is recognised in the period to which the entitlement relates.

The charity operates a defined contributions pension scheme. Payments to defined contribution pension schemes are charged as an expense as they fall due.

2 STATUS

Cycling Projects is a charitable company limited by guarantee incorporated in England and Wales. In the event of the company being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity. The address of the registered office is 11-13 Wilson Patten Street, Warrington WA1 1PG.

3 INCOME FROM GRANTS AND DONATIONS

	2022	<i>As restated</i> 2021
	£	£
Department for Transport	100,000	-
Lime Mobility	10,000	-
Voi Technology UK Ltd	10,000	-
Donation by an individual wishing to remain anonymous	-	25,000
Trafford Pedal Away - Donated cycles	10,462	-
Leonard Cheshire - Donated cycles	16,350	-
Barnsley Wheels For All - Donated cycles	8,925	25,538
Donations of other cycles - below £10,000	20,835	3,087
Other small donations below £10,000	51,399	39,574
	<hr/> 227,971 <hr/>	<hr/> 93,199 <hr/>

In the preceding period, £28,608 of income was restricted.

CYCLING PROJECTS

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2022

4 INCOME FROM CHARITABLE ACTIVITIES

	2022 <i>Wheels for All</i> £	2022 <i>Pedal Away</i> £	2022 <i>Total</i> £	2021 <i>Total</i> £
Performance-related grants	742,277	40,423	782,700	393,288
Fees and training events	100,166	9,244	109,410	228,476
	<u>842,443</u>	<u>49,667</u>	<u>892,110</u>	<u>621,764</u>

	2022 £	2021 £
Grants received and included above are as follows:		
Surrey AHDC	29,200	23,069
Sport England - Sector partner fund	97,917	75,065
South Yorkshire Combined Authority	19,920	21,192
Steve Morgan Foundation	45,445	96,567
Trafford County Council	46,540	5,000
West Midlands Combined Authority	-	50,000
Denbighshire City Council	-	15,704
Essex County Council	-	35,328
Sport England - Scaling up programme	100,000	37,366
Cumbria - Wheels for All	15,769	-
Mersey Travel	25,143	-
Leonard Cheshire	18,947	-
Kingston Council	57,004	-
Transport for Greater Manchester	72,500	-
Active Essex	104,289	-
Colchester Borough Council	29,000	-
Grantscape - Barrow	14,800	-
Knowsley Council	40,748	-
Other grants below £10,000	65,478	33,997
	<u>782,700</u>	<u>393,288</u>

In the preceding period, £347,319 of income was restricted.

5 OTHER INCOME

	2022 £	2021 £
Sales of cycles	<u>72,011</u>	<u>67,401</u>

In the preceding period, £7,026 of income was restricted.

CYCLING PROJECTS

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2022

6 EXPENDITURE ON RAISING FUNDS

	2022	<i>As restated</i> 2021
	£	£
Support costs (Note 7)	24,706	8,548
Cost of cycles sold	78,210	38,609
	<u>102,916</u>	<u>47,157</u>

7 EXPENDITURE ON CHARITABLE ACTIVITIES

	2022	2022	2022	<i>As restated</i> 2021
	<i>Wheels</i> <i>for All</i>	<i>Pedal</i> <i>Away</i>	<i>Total</i>	<i>Total</i>
	£	£	£	£
Direct costs	530,033	43,674	573,706	456,217
Support costs allocated	230,791	19,017	249,808	108,119
	<u>760,824</u>	<u>62,690</u>	<u>823,514</u>	<u>564,336</u>

In the preceding period, £362,930 of expenditure was paid from restricted funds.

Support costs comprise:

Staff costs	82,327	41,767
Premises costs	15,805	4,920
Rent and track hire	56,541	32,612
Insurance	7,998	7,576
Repairs and maintenance	17,183	-
IT support and maintenance	11,285	3,015
Printing, postage and stationery	2,616	257
Telephone	7,025	245
Marketing and promotion	24,162	-
Miscellaneous expenses	9,621	6,947
Subscriptions	1,063	635
Professional fees	5,227	9,634
Training	5,347	5,337
Bank charges	761	222
Governance costs		
Audit and accountancy	21,000	3,500
Independent examination fees relating to the prior year	3,500	-
Legal and professional fees	3,053	-
	<u>274,514</u>	<u>116,667</u>

CYCLING PROJECTS

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2022

7 EXPENDITURE ON CHARITABLE ACTIVITIES (continued)

	2022	2022
	%	£
<i>Allocation based on estimated usage:</i>		
Raising funds	9%	24,706
Charitable activities:		
Wheels for All	84%	230,791
Pedal Away	7%	19,017
	<u>100%</u>	<u>274,514</u>

8 NET INCOME

	2022	2021
	£	£
Net income is stated after charging/(crediting):		
Depreciation	58,378	38,164
Operating lease expenditure	16,500	32,612
Independent examination	-	3,500
Independent examination fees relating to the prior year	3,500	-
Auditors' remuneration	9,000	-
Auditors' remuneration for non-audit services	12,000	-
	<u>120,378</u>	<u>74,276</u>

9 STAFF COSTS

	2022	2021
	£	£
Gross salaries	459,786	338,176
Employer's National Insurance contributions	31,192	14,689
Employer's pension contributions	5,423	3,774
	<u>496,401</u>	<u>356,639</u>

No employees received emoluments in excess of £60,000 (2021: None).

The average monthly number of employees on a headcount basis during the year was:

	2022	2021
Core	12	6
Other and sessional	26	28
	<u>38</u>	<u>34</u>

At the balance sheet date pension contributions unpaid amounted to £1,328 (2021: £1,249).

CYCLING PROJECTS

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2022

10 TANGIBLE FIXED ASSETS

	<i>WFA adapted cycles £</i>	<i>Other equipment £</i>	<i>Total £</i>
Cost			
At 1 October 2021 (as restated)	362,804	-	362,804
Additions	158,588	1,617	160,205
At 30 September 2022	<u>521,392</u>	<u>1,617</u>	<u>523,009</u>
Depreciation			
At 1 October 2021 (as restated)	160,529	-	160,529
Charged for the year	58,361	17	58,378
At 30 September 2022	<u>218,890</u>	<u>17</u>	<u>218,907</u>
Net book value			
At 30 September 2022	<u>302,502</u>	<u>1,600</u>	<u>304,102</u>
At 30 September 2021 (as restated)	<u>202,275</u>	<u>-</u>	<u>202,275</u>

11 DEBTORS

	As restated	
	2022	2021
	£	£
Trade debtors	36,999	51,391
Prepayments and accrued income	196,616	168,651
Other debtors	3,552	-
	<u>237,167</u>	<u>220,042</u>

CYCLING PROJECTS

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2022

12 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Trade creditors	65,873	31,158
Tax and social security	8,218	12,229
Accruals and deferred income	184,206	13,636
Other creditors	-	1,349
	<u>258,297</u>	<u>58,372</u>

The movement on deferred income is as follows:

	2022	2021
	£	£
Balance at 1 October 2021	2,406	19,782
Released to income	(2,406)	(19,782)
Received in the year and deferred	149,514	2,406
Balance at 30 September 2022	<u>149,514</u>	<u>2,406</u>

Deferred income relates to performance-related grant income which has been recognised in accordance with the accounting policy for income.

13 FINANCIAL COMMITMENTS

At the balance sheet date the charity was committed to making future payments under operating lease agreements as follows:

	2022	2021
	£	£
Within one year	9,333	7,000
Between one and five years	-	9,333
	<u>9,333</u>	<u>16,333</u>

CYCLING PROJECTS

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2022

14 MOVEMENT ON FUNDS

CURRENT YEAR	As restated Brought forward £	Income £	Expenditure £	Transfers £	Carried forward £
Restricted funds					
Capital grants	9,265	-	-	-	9,265
South Lakes District National Park	12,028	-	(5,069)	-	6,959
Copeland WFA	17,968	-	(7,820)	-	10,148
CCF Warrington PA Dementia	2,243	-	-	-	2,243
Marlow WFA	9,855	-	(5,719)	-	4,136
Hyndburn Pedal Away	5,686	-	-	-	5,686
West Mids Combined Authority Tackling Inequalities - Liverpool and Sefton Mencap	6,082	-	-	-	6,082
	4,944	-	(4,944)	-	-
South Yorks Combined Authority	17,227	19,920	(22,271)	-	14,876
CCF Warrington Older People	2,203	-	(2,203)	-	-
Cycling repair, health & safety	10,048	-	-	-	10,048
Out On Your Own Loan	25,476	-	(4,924)	-	20,552
Liverpool WFA	1,375	47,962	(30,800)	(2,517)	16,020
We Ride Together	52,787	97,917	(147,221)	-	3,483
Knowsley Council	-	40,748	(32,181)	-	8,567
Marbury WFA donations	-	1,357	(1,357)	-	-
Surrey County Council - Short Breaks	-	29,200	(29,200)	-	-
Sports England Volunteering Scaling Programme	37,366	100,000	(109,291)	-	28,075
Mersey Travel	-	25,143	(26,968)	1,825	-
Wyre Borough Council	-	5,620	(5,620)	-	-
Trafford Council	-	57,502	(14,744)	(10,462)	32,296
Redcar and Cleveland Borough Council	-	9,999	(2,421)	-	7,578
Department for Transport	-	100,000	(50,256)	-	49,744
Leonard Cheshire	-	36,270	(11,369)	(16,350)	8,551
Lime Mobility	-	10,000	(10,000)	-	-
Kingston Council	-	66,092	(13,282)	(9,088)	43,722
Transport for Greater Manchester	-	72,500	(4,433)	-	68,067
Active Essex	-	110,589	(1,478)	(6,300)	102,811
Colchester Borough Council	-	29,000	(246)	-	28,754
Get Out Active	-	5,255	(5,255)	-	-

CYCLING PROJECTS

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2022

14 MOVEMENT ON FUNDS (continued)

CURRENT YEAR	As restated Brought forward	Income	Expenditure	Transfers	Carried forward
	£	£	£	£	£
Barnsley WFA	-	8,925	-	(8,925)	-
Grantscape - Barrow	-	18,733	(4,338)	(3,933)	10,462
Surrey Tackling Inequalities	-	3,945	(3,945)	-	-
Small donations below £1,000	-	3,856	(2,756)	(1,100)	-
	214,553	900,533	(560,112)	(56,850)	498,124
Unrestricted funds					
General fund	372,600	291,907	(366,318)	56,850	355,039
	372,600	291,907	(366,318)	56,850	355,039
Total funds	587,153	1,192,440	(926,430)	-	853,163
PRIOR YEAR: As restated	Brought forward	Income	Expenditure	Transfers	Carried forward
	£	£	£	£	£
Restricted funds					
Capital grants	11,462	-	(2,197)	-	9,265
St John's Foundation - Bath	6,624	11,874	(12,763)	(5,735)	-
Surrey WFA	13,291	34,463	(52,880)	5,126	-
South Lakes District National Park	10,553	8,480	(7,005)	-	12,028
Steve Morgan Foundation	8,964	25,378	(8,184)	(26,158)	-
Sport England - volunteer co- ordinator	3,008	-	(9,956)	6,948	-
Copeland WFA	18,227	1,000	(1,259)	-	17,968
CCF Warrington PA Dementia	6,035	-	(3,792)	-	2,243
Marlow WFA	11,524	50	(1,719)	-	9,855
Hyndburn Pedal Away	6,884	-	(1,198)	-	5,686
ACRE - Lace Up	4,191	-	(4,191)	-	-
Salford Pedal Away	4,026	2,521	(6,164)	(383)	-
West Midlands Combined Authority	9,960	-	(3,878)	-	6,082
European Social Funding - Merseyside	4,598	(1,075)	(3,793)	270	-
European Social Funding - Manchester	4,949	(800)	(3,878)	(271)	-

CYCLING PROJECTS

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2022

14 MOVEMENT ON FUNDS continued

PRIOR YEAR	<i>Brought forward</i>	<i>Income</i>	<i>Expenditure</i>	<i>Transfers</i>	<i>Carried forward</i>
	£	£	£	£	£
Sport England - Volunteering Scaling Programme	30,475	50,000	(44,014)	905	37,366
Tackling Inequalities - Liverpool and Sefton Mencap	9,837	-	(4,893)	-	4,944
South Yorks Combined Authority	16,604	40,560	(27,699)	(12,238)	17,227
Sport Wales - Rhyl WFA	11,984	5,670	(3,834)	(13,820)	-
CCF Warrington Older People	2,203	-	-	-	2,203
Cycling repair, health & safety	10,048	-	-	-	10,048
Out On Your Own Loan	-	50,000	(24,524)	-	25,476
Liverpool WFA	-	92,401	(91,026)	-	1,375
We Ride Together	-	62,431	(9,644)	-	52,787
	<u>205,447</u>	<u>382,953</u>	<u>(328,491)</u>	<u>(45,356)</u>	<u>214,553</u>
Unrestricted funds					
General fund	206,981	399,465	(283,002)	49,156	372,600
Banes WFA	3,800	-	-	(3,800)	-
	<u>210,781</u>	<u>399,465</u>	<u>(283,002)</u>	<u>45,356</u>	<u>372,600</u>
Total funds	<u><u>416,228</u></u>	<u><u>782,418</u></u>	<u><u>(611,493)</u></u>	<u><u>-</u></u>	<u><u>587,153</u></u>

Transfers between funds:

Transfers from restricted funds to general funds have been made where cycles have been donated to the charity and subsequently capitalised.

Details of restricted funds are as follows:

St John's Foundation - Bath

A grant contribution towards setting up and running the Bath and North East Somerset Wheels for All scheme. This came to an end in the prior year.

CYCLING PROJECTS

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2022

14 MOVEMENT ON FUNDS continued

Surrey Wheels for All

A Short Breaks Innovation Grant from Surrey County Council to deliver cycling activities for children and young people with special educational needs and / or disabilities.

South Lakes District National Park

A grant from South Lakeland District Council to launch and deliver Wheels for All across the South Lakes area including Kendal and Ulverston.

Steve Morgan Foundation

A grant from the Steve Morgan Foundation to set up and run a Wheels for All centre in North Wales based in Flintshire and Denbeighshire.

Sport England - volunteer co-ordinator

A Sport England Grant to fund the position of Volunteer Co-ordinator to develop the volunteer workforce.

Copeland WFA

A grant from Copeland Borough Council grant utilising the Copeland Coastal Communities Fund to establish and deliver Wheels for All.

CCF - Warrington PA Dementia

A grant from Cheshire Community Foundation to bring Pedal Away activities to people's homes in Warrington.

Marlow WFA

Donations to keep Marlow Wheels for All running.

Hyndburn Pedal Away

A grant from the Prospects Windfall Fund to provide Pedal Away for the people of Hyndburn, East Lancashire.

Acre - Lace Up

A grant from Lace Up Cumbria to increase participation in leisure activities and community exercise in rural areas. This project has come to an end in the year.

Salford Pedal Away

Multiple grant funding from Salford City Council, Transport For Greater Manchester, Active Ageing and Salford CVS for Pedal Away.

CYCLING PROJECTS

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2022

14 MOVEMENT ON FUNDS continued

West Midlands Combined Authority

A grant from the Better Streets Community Fund to provide adapted cycles and storage in Wolverhampton.

European Social Funding - Manchester and Merseyside

A European Social Fund Grant to bring people back into employment.

Sport England Volunteering Scaling Programme

A Sport England grant to design a partnership based sustainable volunteer operating model.

Tackling Inequalities - Liverpool and Sefton Mencap

Sport England Tackling Inequalities grant funding for acquisition of cycles and delivery of bike buddy scheme with Liverpool and Sefton Mencap to engage with isolated communities.

South Yorkshire Combined Authority

A grant to audit the inclusive cycling landscape across South Yorkshire and to build on opportunities arising to deliver inclusive cycling across South Yorkshire Combined Authority.

Sport Wales - Rhyl WfA set up

A grant to supply adapted cycles and training to deliver volunteer led inclusive cycling at Marsh Tracks in Rhyl, North Wales.

CCF Warrington older people

A Cheshire Community Foundation grant towards provision of Wheels for All for over 50's in Warrington.

Cycling repair, health & safety fund

Created to ensure repair health & safety issues can be funded.

Out On Your Loan

A programme that focussed on supporting disabled people from across the West Midlands to access adapted cycling through a mentoring and support package delivered by Cycling Projects staff.

Liverpool Wheels for All

Funded through the Steve Morgan Foundation to create a Wheels for All based in Springfield Park adjacent to Alder Hey hospital, and to work closely with both The Brain Charity and with Stick & Step. These are two Merseyside disability organisations have expressed a need to support their participants, staff and volunteers to cycle for leisure and health and well-being.

CYCLING PROJECTS

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2022

14 MOVEMENT ON FUNDS continued

We Ride Together

This is a sector renewal funded programme that has allowed us to support fifteen existing Wheels for All centre to restart through and beyond the pandemic. We have supported them with new ways of working, and appropriate training packages and engagement day.

We Ride Together has also allowed us to roll out the Bike Buddy offer, and to create a national campaign to embrace all advocated of active travel to support the Wheels for All network.

Knowsley Council

A grant to support the Pedal Away project in Knowsley.

Marbury WFA donations

Donations to support the Marbury Wheels for All programme.

Surrey County Council - Short Breaks

A grant to provide short break services to support children's health and wellbeing in Surrey.

Mersey Travel

A grant to create a Wheels For All network and Bike Buddy scheme in the Liverpool City Region.

Wyre Borough Council

A grant to supply adapted cycles and training to deliver volunteer led inclusive cycling in Wyre, Lancashire.

Trafford Council

Multiple grants to run a Wheels For All centre in Trafford.

Redcar and Cleveland Borough Council

A grant to improve the cycling provision in Redcar and Cleveland, including the running and promoting of the local Wheels For All centre.

Department for Transport

A grant to fund the repair and maintenance of adapted cycles nationwide.

Leonard Cheshire

A grant for the setting up of a Wheels For All centre at Blackbridge Athletics site, Gloucestershire.

Lime Mobility

A donation that enabled the purchase of 7 adapted cycles.

CYCLING PROJECTS

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2022

14 MOVEMENT ON FUNDS continued

Kingston Council

A grant to support the opening of a Wheels for All centre at Kingston's Weir Archer Athletic stadium.

Transport for Greater Manchester

A grant to operate the Bike Buddy programme in Greater Manchester.

Active Essex

Funding to setup a disability cycling project for Tendring, Essex, with 6 mini-hubs. The funding has been provided by Essex County Council and the North East Essex Clinical Commissioning Group.

Colchester Borough Council

A grant to support the Wheels for All centre at the Northern Gateway, Colchester.

Get Out Active

A grant for the provision of a Summer Camp at Springfield Park, Liverpool in the summer of 2022.

Barnsley WFA

A grant for the running of a Wheels for All centre in Barnsley.

Grantscape - Barrow

Funding provided by Walney Extension Community Fund for the establishment of a regular Wheels for All centre in Barrow.

Surrey Tackling Inequalities

Sport England Tackling Inequalities grant funding for the acquisition of cycles and the delivery of a bike buddy scheme in Surrey.

Small donations

Various donations of below £1,000 that were fully spent in the year, typically from the local community to support the local Wheels for All or Pedal Away initiative.

CYCLING PROJECTS

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2022

15 ANALYSIS OF NET ASSETS BETWEEN FUNDS

	<i>Unrestricted funds</i>	<i>Restricted funds</i>	<i>Total funds</i>
	£	£	£
CURRENT YEAR			
Fixed assets	304,102	-	304,102
Net current assets	50,937	498,124	549,061
	<u>355,039</u>	<u>498,124</u>	<u>853,163</u>
PRIOR YEAR			
Fixed assets	202,275	-	202,275
Net current assets	170,325	214,553	384,878
	<u>372,600</u>	<u>214,553</u>	<u>587,153</u>

16 RELATED PARTY TRANSACTIONS

The key management personnel are considered to be the trustees, the Chief Executive Officer and the senior management team.

There were no Trustees' remuneration or other benefits during the current or prior period.

Trustees were reimbursed expenses of £48 (2021: £451), for travel costs.

The total amount of employee benefits (including employer's pension contributions) received by key management personnel during the year was £46,604 (2021: £47,056).

17 PRIOR YEAR RESTATEMENT

During the preparation of these financial statements it was noted that donated fixed assets had not been consistently identified and recorded in the financial statements, and that some assets had been expensed rather than capitalised. These assets are now included in the financial statements as capital items. Accrued income in relation to a grant was also found to be understated as at 30 September 2021. Both of these have been corrected and the restatement is as follows:

OPENING POSITION

	Original	Adjustment	As restated
	£	£	£
Fixed assets at 1 October 2020	173,713	(39,958)	133,755
Unrestricted funds at 1 October 2020	250,739	(39,958)	210,781

CYCLING PROJECTS

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2022

17 PRIOR YEAR RESTATEMENT continued

MOVEMENT IN YEAR

Donations received	64,574	28,625	93,199
Income from charitable activities	584,398	37,366	621,764
Expenditure	663,483	(51,990)	611,493
Surplus for the year	52,944	117,981	170,925

CLOSING POSITION

Fixed assets at 30 September 2021	161,618	40,657	202,275
Debtors at 30 September 2021	182,676	37,366	220,042
Unrestricted funds at 30 September 2021	331,943	40,657	372,600
Restricted funds at 30 September 2021	177,187	37,366	214,553

Separately, there is a presentational change to the financial statements to better reflect the activities of the charity. The cost of cycles sold by the charity are now included within Raising funds in note 6 of the financial statements rather than Charitable activities. As a result, the comparative figures for Raising funds and Charitable activities have increased and decreased, respectively, by £38,609.