

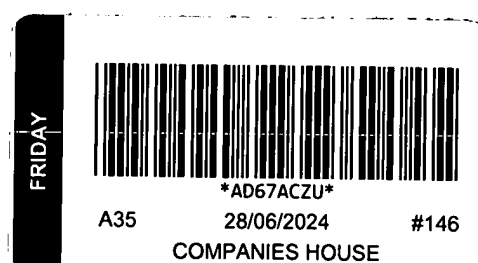
Company number: 02618968

Charity number: 1003309

CYCLING PROJECTS
(under the working name Wheels for All)

**ANNUAL REPORT AND
FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED
30 SEPTEMBER 2023**



CYCLING PROJECTS

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LEGAL AND ADMINISTRATIVE INFORMATION FOR THE YEAR ENDED 30 SEPTEMBER 2023

Trustees	Paul Alcock, Chairman	
	Rebecca Griffiths, Treasurer	(Resigned 5 February 2024)
	Paul Gunner, Treasurer	(Appointed 6 November 2023)
	Charles Barter	(Appointed 7 November 2022)
	Azad Brepotra	(Appointed 4 September 2023)
	Heather Clatworthy	
	Nicholas Colledge	(Resigned 31 March 2023)
	Logan Gray	(Resigned 14 April 2023)
	Cecilia Kumar	(Resigned 20 May 2024)
	Kenneth Law	(Appointed 20 May 2024)
	John Lloyd	(Appointed 7 November 2022, Resigned, 6 November 2023)
	Alison Moorhouse	(Appointed 20 May 2024)
	Elizabeth Oldfield	(Resigned 20 May 2024)
	Veronica Watson	(Resigned 4 September 2023)
Chief Executive Officer	Ian Tierney	
Company registered number	02618968	
Charity registered number	1003309	
Registered office	11-13 Wilson Patten Street Warrington WA1 1PG	
Honorary Secretary	Kevin Burton	
Website/email address	Wheelsforall.org.uk / hello@wheelsforall.org.uk	
Independent auditors	Lindeyer Francis Ferguson Limited North House 198 High Street Tonbridge TN9 1BE	
Bankers	Royal Bank of Scotland Drummond House (EP) Branch Customer Service Centre Drummond House 1 Redheughs Avenue Edinburgh EH12 9JN	CAF Bank Ltd. 25 Kings Hill Avenue Kings Hill West Malling Kent ME19 4JQ

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LEGAL AND ADMINISTRATIVE INFORMATION FOR THE YEAR ENDED 30 SEPTEMBER 2023

Bankers

Santander UK plc
Bootle
Merseyside
L30 4GB

Nationwide Building Society
Kings Park Road
Moulton Park
Northampton
NN3 6NW

Solicitors

DTM Legal LLP
Archway House
Station Road
Chester
CH1 3DR

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TRUSTEES' REPORT FOR THE YEAR ENDED 30 SEPTEMBER 2023

The trustees (who are also the directors of the company for the purposes of company law) present their report together with the audited financial statements for the year ended 30 September 2023. The financial statements have been prepared in accordance with the accounting policies set out in the notes to the financial statements and in accordance with the governing document, current statutory requirements and the provisions of "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019) - (Charities SORP).

Chair of Trustees statement

Managing a growth agenda was our primary goal for last year. Ambitious plans and material inward investment from Sport England called for the building of a broader and more robust management team and increased levels of Governance as well as support processes and systems.

Meticulous recruitment of new team members and the creation of fit for purpose IT systems has helped to create an organisation which is able to scale. Our Board of Trustees has also expanded to add the range of experience and governance required to ensure good governance standards are met.

Of particular note, is our efforts to expand into new regions and begin the levelling up of services across England. Historically, we had very low visibility and reach into the north east of England but today, we find ourselves working closely with local and regional authorities and close to starting to replicate our well-established services in the north west of the country. Our recently formed partnership with Frontier Economics has helped us develop solid quantitative and qualitative data to support targeted expansion efforts in the regions which need us most. This data also helps us build stronger fundraising cases when seeking public or private support.

Our re-brand has been well received by all stakeholders and has also helped us attract recognition from national public and private partnerships. It has also helped us increase the size of audience and participation in to the well-attended 'User Forum'.

Finally, financial rigour has enabled us to be an enduring organisation and we aim to build on that by ensuring we remain economic at scale, and we continue to attract appropriate funding to support the planned growth.

OBJECTIVES AND ACTIVITIES

Objectives and aims

Mission Statement

To promote and deliver inclusive cycling nationwide through a range of community engagement programmes that give people, regardless of age and ability, the opportunity to cycle on a regular basis; through support, guidance and the provision of specialist equipment.

Objects

1. To promote cycling and opportunities for cycling for the benefit of the public.
2. To promote education and training in cycling for the benefit of the public.

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3. To enable people of all ages who may have reduced or impaired ability whether physical or mental or both or who may have impaired health or who may be recovering from impaired health or who may otherwise be socially excluded to enjoy the benefits of cycling by the provision of special equipment, facilities, advice and training in the United Kingdom.
4. To relieve people of all ages with disabilities who may have reduced or impaired ability whether physical or mental or both by enabling them to enjoy the benefits of cycling by the provision of special facilities and advice in the United Kingdom.

The objects contained in the charity's Memorandum and Articles of Association, sets out the rules by which the charity runs its affairs. These objects were revised to their current form by special resolution being passed on 26th July. A subsequent EGM was held on 28 Nov 2023, where we reaffirmed the acceptance of the new articles, (due to delays with Charity Commission's own system).

Our purpose

Through access to cycling, we aim to help disabled and inactive people manage their disability or condition, help them stay as fit and healthy as possible, improve confidence, experience fun and enjoyment and support progression and offer independence.

Within our network of charities and organisations providing opportunities to encourage or enable disabled people and people with long-term health conditions to cycle, we aim to be the lead charity in terms of reach and inclusivity as well as quality of service.

Considering the expectations of both participants and funders, our strategic direction focuses on several areas, each with specific action plans, intended to deliver around the following key themes:

- Inspire participants to realise their potential;
- Coordination of a national Wheels for All network;
- Expand current provision and create opportunities in new regions;
- Develop a scalable model enabling the expansion of consistent services;
- Inclusive cycling training provider of choice; and
- Enhancement of our brand.

The trustees review the aims, objectives and activities of the charity each year. This report looks at what the charity has achieved and the outcomes of its work in the reporting period. The trustees report the success of each key activity and the benefits the charity has brought to those groups of people that it is set up to help. The review also helps the trustees ensure the charity's aims, objectives and activities remained focused on its stated purposes.

Significant activities

Cycling Projects continued to be responsible for the delivery of a wide range of different services through the year in review. The focus was on the general promotion of cycling engagement, but with emphasis on those who need to adopt more physically active lifestyles due to sedentary living and/or poor health, and those who may have limited abilities as a result of physical or mental impairment. The work programme is split into the following three categories: Wheels for All centres, Pedal Away, and Bike Buddy.

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TRUSTEES' REPORT

FOR THE YEAR ENDED 30 SEPTEMBER 2023

Activities - October 22 – September 2023:

Wheels for All hubs update

A Wheels for All centre is a regular venue operated or supported by Cycling Projects personnel. In this reporting period we have been able to directly manage twenty-six Wheels for All centres, which are delivered with the support of staff and volunteers. There is always the need to provide support, respite, and opportunities for people with disabilities and health limitations to access and be involved in inclusive cycling on their terms.

Pedal Away programmes update

In this reporting period we have continued to deliver our Pedal Away programmes in both Knowsley and Trafford Borough councils, with an extension of funding through Public Health partnerships. Each Pedal Away programme followed the principles of providing cycle support packages and a range of community cycle rides for those returning to cycling. The focus of Pedal Away is to ensure that all community members have the skills, knowledge, and confidence to be able to cycle with others and weave it into their lifestyle for the long term.

Bike Buddy programme update

Our Bike Buddy programme has gathered momentum across a number of our external partnerships. We have been able to progress the programme so that it supports disability services and charities and groups that have a pressing need to support the health and well-being of their members to be active. Our role is to develop a support package for people of all abilities to be able to cycle and, then if they require the opportunity, to travel actively. The Bike Buddy programme has been able to grow through a committed partnership with Transport for Greater Manchester, and the learning from this will shape the offer for future years.

Inclusive cycling landscape

We have been able to offer our continuing support to other inclusive cycling hubs through regular dialogue and our online forums. Themes for support have included making centres sustainable, volunteer recruitment and retention, effective delivery approaches and the progression pathways for individuals. We have continued to support other deliverers, sharing ideas and good practice throughout the inclusive cycling network. We have supported inclusive cycling centres in restarting their local programmes ensuring that they comply with safe and effective practice.

Other key developments

Staff

This year has been a pivotal year in how we operate and deliver our services. The Sector partner investment from Sport England has allowed the charity to commence the recruitment of a team that will support the charity through this period of transition, so that we are ready and able to operate on a national footprint for years to come.

CYCLING PROJECTS

TRUSTEES' REPORT FOR THE YEAR ENDED 30 SEPTEMBER 2023

We are in the process of recruiting the following roles to the charity in order to strengthen our management team:

- Chief Operations Officer (COO)
- Head of Fundraising and Development
- Marketing and Communications Officer
- Office Manager
- Head of Inclusive Cycling – overseeing all of our delivery

We have also created an effective Executive Management Team (EMT) which meets on a regular basis and brings together the leads for operations, marketing, finance, and development. This structure is improving how we operate from every level in the charity.

Public benefit

The activities described in the previous sections have been undertaken for the public benefit and to meet the overriding objectives of the charity to promote cycling and opportunities for cycling. These activities have been carried out successfully and Cycling Projects continues to provide public benefit as a charitable organisation. The Charity has had due regard to the Charity Commission guidance on public benefit and trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning its future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives that have been set.

Focusing on the needs of our staff and volunteers

Our ongoing national volunteer programme has continued to recruit, retain and support the development of volunteers who are involved with our Wheels for All centres and Pedal Away programmes. Volunteers are involved in a variety of defined roles, such as administrative roles, as ride pilots, mechanics, fundraisers and community champions who have become advocates of our work.

We have concluded that all such roles are needed to ensure the effective delivery of the local programme as well as the long-term sustainability of each inclusive cycling scheme. Volunteers also continue to support the governance and sustainability of the charity at both a local and national level.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Despite the challenges and limitations through and beyond the pandemic, the charity has been able to adapt and develop its service offer and to work collaboratively with partners to ensure we support our participants (and carers/families), as well as our staff and volunteers in the provision of programmes and associated activities.

In 2022/23:

- 2 Pedal Away Ride programmes continued to be delivered in Knowsley and Trafford.

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TRUSTEES' REPORT

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- We supported 16 individuals back into employment as part of the Bike and Boots project in Knowsley with a package of active travel allowing them to complete journeys to and from their new workplace.
- We delivered community cycling activities (Wheels for All and Pedal Away) at 30 locations across England and Wales.
- 172 volunteers have supported Cycling Projects initiatives including delivery, development and governance through this time.
- We have continued to deliver national Wheels for All network Zoom workshops, creating a sounding board and a place to share innovation and help fellow inclusive cycling centres successfully engage with their local communities.
- We have delivered training courses to volunteers and staff enabling them to support either our programmes or programmes delivered by external organisations. The number of people receiving training was 84.
- National, regional and local partners have continued working with Cycling Projects to support the delivery of our programmes and services. Partnerships have included Activity Alliance, British Cycling and Cycling UK, TFGM, Liverpool City Region, The Active Well-Being Society, GLL and Sport England.
- We have continued to deliver and administer a DfT funded 'adapted cycle repair scheme' ensuring the repair and maintenance of 171 adapted cycles nationwide. Which is a total of 483 adapted cycles repaired or maintained over the period of the project.

Operational Improvements

Through our sector partner investment from Sport England we have built a team to support the direction with which the charity is heading in terms of scale, reach and impact.

This year we have focused on ensuring all our internal services are being delivered to the highest standards, which will set the benchmark for future delivery standards both internally and externally.

Internal processes and procedures have been improved and reflect the direction and level at which the charity needs to be operating. To support such systems we have brought in new IT platforms including SharePoint, and new asset management software (ItemIt). All of this is underpinned by a regularly tested 'Ways of Working' process/procedures.

Beneficiaries of our services

We are delivering services from Cumbria to Essex and many places in between.

In 2022 – 23 we delivered **1,411** sessions across our internal network. This includes Wheels for All, Pedal Away and Bike Buddy Activities.

The number of people who attended and cycled at our sessions was **17,501**, and this broken down into Wheels for All – **15,090**, Pedal Away – **2,356** and Bike Buddy – **55**.

New participants to our service in 22 -23 totalled **1,695**.

CYCLING PROJECTS

TRUSTEES' REPORT FOR THE YEAR ENDED 30 SEPTEMBER 2023

The throughput figure on a national scale for people who have come and attended our services for the year is **26,217**.

FINANCIAL REVIEW

Principal funding sources

Cycling Projects has a wide range of funding sources, which support the delivery of our services, as well as helping to sustain many of our established programmes. Resources are also dedicated to exploring new development opportunities and creating new initiatives and models of good practice around the country.

We have been awarded contracts to develop and create new Wheels for All centres in regions where there is currently *no or limited provision*.

The organisation also receives donations and pledges from individuals across the country who want to give their time and raise funds for the charity either to fund specific cycles for Wheels for All centres or to help the development of programmes within their local region.

Investment policy and objectives

The Management Committee has considered the most appropriate policy for investing funds and has found that the use of bank deposit accounts gives the opportunity to maximise income and flexibility, while also limiting risk.

Going concern

Trustees continually review the operations of the charity and its ability to deliver its objects. The trustees believe they have the structure and resources to ensure the Charity remains a going concern.

Reserves policy

The trustees have considered the amounts that would be required to administer the organisation in the event of crisis. This would include the potential costs of redundancy, notice periods, accounting, legal fees and repayment of any long-term contracts on closure. A prudent sum would equate to three months' operating costs held within the unrestricted general reserve - around £75,000.

The general reserves for the charity at the year-end amounted to £355,319 (2022: £355,039) but it should be noted that the majority of this is represented by stock and fixed assets which are less readily available than cash amounts.

The value of unrestricted fixed assets at year-end totalled £310,337 (2022: £304,102). At present free reserves (unrestricted funds less fixed assets) of £44,982 (2022: £50,937) are below the desired reserves of 3 months running costs.

FUTURE PLANS

- We are moving away from being a purely project led organisation to an enabling charity.
- We are the lead inclusive cycling organisation on a national level. We understand the landscape and can act with sincerity and impact when connecting new and existing partners.
- We are creating a network that enables, empowers, and inspires people in their community to be active through cycling.

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TRUSTEES' REPORT FOR THE YEAR ENDED 30 SEPTEMBER 2023

We are focussed on expanding our reach by providing a range of services through our existing and planned future network. This will be achieved through a combination of centres run by Wheels for All and affiliate centres, run by independent organisations, connecting people through cycling regardless of ability or circumstance, creating a sustainable and inclusive cycling movement.

We will support a national network of quality inclusive cycling provision through an affiliation programme where all affiliates will operate to the constantly reviewed standards.

The quality standards will allow for an overall positive experience for every Wheels for All participant, ensuring more people can cycle more often in their local community settings.

Over the coming year we will continue to improve our systems through technology and innovation partnerships. This will include implementing the Kinetics Data systems, to build on our existing data reporting systems. This will provide the charity with increased insight and understanding of the impact of our programmes through participant data feedback.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The organisation is a charitable company limited by guarantee, incorporated on 10 June 1991 and registered as a charity on 24 June 1991.

The company was established under its memorandum and articles of association dated 10 June 1991 which were subsequently replaced by special resolution dated 11 July 2023. The revised articles of association establish the objects and powers of the charitable company.

Members of the charity guarantee to contribute an amount not exceeding £1 to the assets of the charity in the event of winding up. The total number of such guarantees at 30 September 2023 was 11 (2022:12). The trustees are members of the charity but this entitles them only to voting rights. The trustees have no beneficial interest in the charity.

All trustees give their time voluntarily and receive no benefits from the charity. Any expenses reclaimed from the charity are set out in Note 16 of the accounts.

Organisational structure

The board of trustees, also referred to as the Management Council consists of 7 trustees at the date of this report and administers the charity on behalf of the membership. The Management Council as drawn from the membership can have up to 11 members and meetings of the board take place on a cycle of approximately 6 weeks (between 4 and 8 weeks). Day to day management responsibilities are delegated to Cycling Projects' CEO, Ian Tierney and from October 2023 onwards, the newly formed Executive Management Team (EMT).

CYCLING PROJECTS

TRUSTEES' REPORT FOR THE YEAR ENDED 30 SEPTEMBER 2023

Recruitment and appointment of new trustees

One third of the members of the Management Council or, if their number is not a multiple of three then the number nearest to one third, retire from office at every annual general meeting. Members can seek re-election to the council, if supported by a majority of council members. The charity is keen to encourage the recruitment of new trustees and seeks the involvement and commitment of dedicated new members with a passion for cycling, disability and health, as well as a multitude of other skills that will underpin the effectiveness of the board. Any new appointment must receive the full support of the board before final approval.

Induction and training of new trustees

New trustees are welcomed into the charity and induction includes an overview of the organisation's operation. No further specified training is offered, although trustees are entitled to apply for relevant opportunities to support their role development.

Related parties and relationships with other organisations

None of our trustees receive remuneration or other benefit from their work with the charity. Any declaration of interest - linked to payment of delivery of services on behalf of Cycling Projects - must be disclosed to the full board of trustees.

Remuneration policy for key management personnel

During this reporting period, remuneration for key management personnel was agreed by the board of trustees.

Risk management

Trustees have identified the major risks facing the charity and have put in place appropriate strategies to mitigate those risks.

Statement of responsibilities of the trustees

The trustees (who are also directors of Cycling Projects for the purposes of company law) are responsible for preparing the trustees' annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently,
- Observe the methods and principles in the Charities SORP,
- Make judgements and estimates that are reasonable and prudent,
- State whether applicable UK Accounting Standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements, and

CYCLING PROJECTS

TRUSTEES' REPORT FOR THE YEAR ENDED 30 SEPTEMBER 2023

- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

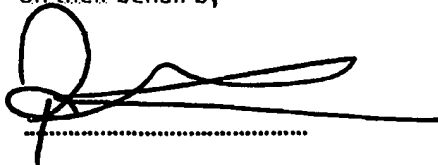
- There is no relevant audit information of which the charitable company's auditors are unaware.
- The trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.
- The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Auditors

Lindeyer Francis Ferguson Limited, Chartered Accountants, are deemed to have been re-appointed as the charitable company's auditors in accordance with section 487(2) of the Companies Act 2006.

This report has been prepared in accordance with the provisions applicable to companies subject to the small companies' regime of the Companies Act 2006.

The trustees' annual report has been approved by the trustees on 24 June '24 and signed on their behalf by



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Paul Alcock
Chairman

CYCLING PROJECTS

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS FOR THE YEAR ENDED 30 SEPTEMBER 2023

Qualified Opinion

We have audited the financial statements of Cycling Projects ("the charitable company") for the year ended 30 September 2023, which comprise the Statement of Financial Activities, Balance Sheet, Statement of Cash Flows, and the notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion, except for the possible effects of the matters described in the basis for qualified opinion section of our report, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 30 September 2023 and of its incoming resources and application of resources for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for qualified opinion

During the course of our audit, we have been unable to obtain sufficient and appropriate audit evidence concerning the £310,337 valuation of fixed assets as at 30 September 2023. Whilst we have been able to verify additions in the year of £96,681 back to supporting evidence, we have been unable to conclude whether the charitable company's fixed assets purchased in prior years, with a net book value of £239,438 at the year-end, are fairly stated as at 30 September 2023, due to a lack of appropriate audit evidence to support cost brought forward and, by extension, the provision for depreciation.

In addition, during the course of our audit, we have been unable to obtain sufficient and appropriate audit evidence concerning the completeness of the charity's fee income from participants attending sessions for the year ended 30 September 2023. Although we have been able to satisfy ourselves that fee income of £80,417, as recorded in the accounting records, has been accurately reflected in these financial statements, we have been unable to conclude whether the company's fee income is complete due to a lack of appropriate audit evidence. As a result, we have also not been able to conclude that cut off has been accurately applied to this income stream as at 30 September 2023.

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

CYCLING PROJECTS

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS FOR THE YEAR ENDED 30 SEPTEMBER 2023

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least 12 months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report, including the trustees' report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements, or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report, which includes the directors' report for the purposes of company law, for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report included within the trustees' report has been prepared in accordance with applicable legal requirements.

CYCLING PROJECTS

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS FOR THE YEAR ENDED 30 SEPTEMBER 2023

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report included within the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 require us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies' regime and take advantage of the small companies' exemptions in preparing the trustees' report and from the requirement to prepare a strategic report.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

CYCLING PROJECTS

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS FOR THE YEAR ENDED 30 SEPTEMBER 2023

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below.

We obtained an understanding of the legal and regulatory framework applicable to the preparation of the financial statements of the charitable company and the procedures that management adopt to ensure compliance. We have considered the extent to which non-compliance might have a material effect on the financial statements, and in particular we identified: the Companies Act 2006, the Charities Act 2011 and the Charities SORP.

We have also identified other laws and regulations that do not have a direct effect on the amounts or disclosures within the financial statements, but for which compliance is fundamental to the charitable company's operations and to avoid material penalties, including GDPR, health and safety regulations, the DBS code of practice, and employment law.

Having reviewed the laws and regulations applicable to the charitable company, we designed and performed audit procedures to obtain sufficient appropriate audit evidence. Specifically, we:

- Selected a team with sector experience to perform the audit;
- Obtained an understanding of the charitable company's procedures for ensuring compliance with laws and regulations;
- Obtained and reviewed internal policy and procedure documents;
- Made enquiries of management and the trustees regarding whether they were aware of any actual or suspected incidences of non-compliance with laws and regulations;
- Obtained and reviewed meeting minutes;
- Reviewed legal expenses accounts for indications of any possible non-compliance; and
- Reviewed the completeness and accuracy of any disclosures made in the financial statements.

We assessed the susceptibility of the charitable company's financial statements to material misstatement, including considering how fraud might occur. This was performed by:

- Making an assessment of the charitable company's systems and controls, including identifying any weaknesses and considering the risk of management override of controls;
- Assessing the susceptibility of the charitable company's financial statements to material misstatements, including considering how fraud could occur;
- Considering if there are any incentives or opportunities for management to manipulate financial results;
- Obtaining and evaluating the trustees' assessment of the risk of fraud, and enquiring as to whether they were aware of any actual or suspected fraud;
- Reviewing the accounting policies and accounting estimates for signs of management bias;
- Identifying key risks relating to irregularities including revenue recognition including fraud, management override of controls and overstatement of fixed assets; and
- Reviewing journal entries for signs of management bias or override of controls.

CYCLING PROJECTS

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS FOR THE YEAR ENDED 30 SEPTEMBER 2023

We then designed audit procedures in response to the risks identified, including performing substantive testing on all material income streams and physically verifying fixed assets.

The audit has been planned and performed in accordance with auditing standards, however, because of the inherent limitations of audit procedures there remains a risk that we will not detect all irregularities, including those that may lead to material misstatements in the financial statements. There are inherent difficulties in detecting irregularities, and irregularities that result from fraud may be more difficult to detect than irregularities that result from error, for example due to concealment, override of controls, collusion or misrepresentations.

In addition, the further removed non-compliance with laws and regulations is from the events and transactions reflected in the financial statements, the less audit procedures are able to identify it.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members and trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company, the charitable company's members as a body and the charitable company's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



Jonathan Healey BA FCA (Senior statutory auditor)

for and on behalf of

Lindeyer Francis Ferguson Limited

Chartered Accountants

Statutory Auditors

North House

198 High Street

Tonbridge

Kent TN9 1BE

Date: 26 June 2024

CYCLING PROJECTS

STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME AND EXPENDITURE ACCOUNT) FOR THE YEAR ENDED 30 SEPTEMBER 2023

		2023	2023	2023	2022
		Unrestricted	Restricted	Total	Total
		funds	funds	funds	funds
	Note	£	£	£	£
Income from:					
Donations	3	46,680	54,251	100,931	227,971
Charitable activities	4	133,950	882,768	1,016,718	892,110
Investments		5,359	-	5,359	348
Other income	5	88,768	-	88,768	72,011
Total		274,757	937,019	1,211,776	1,192,440
Expenditure on:					
Raising funds	6	87,074	-	87,074	102,916
Charitable activities	7	270,191	652,160	922,351	823,514
Total		357,265	652,160	1,009,425	926,430
Net income	8	(82,508)	284,859	202,351	266,010
Transfers between funds		82,788	(82,788)	-	-
Net movement in funds		280	202,071	202,351	266,010
Reconciliation of funds:					
Total funds brought forward		355,039	498,124	853,163	587,153
Total funds carried forward	14	355,319	700,195	1,055,514	853,163


CYCLING PROJECTS

BALANCE SHEET


AS AT 30 SEPTEMBER 2023

		2023	2023	2022	2022
	Note	£	£	£	£
Fixed assets					
Tangible assets	10		310,337		304,102
			<u>310,337</u>		<u>304,102</u>
Current assets					
Stocks		3,102		622	
Debtors	11	169,933		237,167	
Cash at bank and in hand		730,693		569,569	
		<u>903,728</u>		<u>807,358</u>	
Creditors: amounts falling due within one year	12	(158,551)		(258,297)	
Net current assets			745,177		549,061
Total net assets			<u>1,055,514</u>		<u>853,163</u>
The funds of the charity:					
Unrestricted funds			355,319		355,039
Restricted funds			700,195		498,124
	14		<u>1,055,514</u>		<u>853,163</u>

The financial statements were approved by the Board of Trustees on 24 June '24 2024 and were signed on its behalf by:



P GUNNER
 Trustee



P ALCOCK
 Trustee

Company number: 02618968

CYCLING PROJECTS

STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 30 SEPTEMBER 2023

		2023	2022
	Note	£	£
Cash flows from operating activities:			
Net cash provided by operating activities	A	252,446	539,352
Cash flows from investing activities:			
Purchase of tangible fixed assets		(96,681)	(160,205)
Investment income		5,359	348
Net cash used in investing activities		(91,322)	(159,857)
Change in cash and cash equivalents in the year		161,124	379,495
Cash and cash equivalents at the beginning of the year		569,569	190,074
Cash and cash equivalents at the end of the year		730,693	569,569
A. Reconciliation of net income to net cash flow from operating activities			
Net income for the year per the Statement of Financial Activities		202,351	266,010
<i>Adjustment for:</i>			
Depreciation charges		50,723	58,378
Loss on disposal of fixed assets		39,723	-
Investment income		(5,359)	(348)
(Increase) / Decrease in stocks		(2,480)	32,512
Increase in debtors		67,234	(17,125)
(Decrease) / Increase in creditors		(99,746)	199,925
Net cash provided by operating activities		252,446	539,352

CYCLING PROJECTS

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2023

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared in accordance with "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Cycling Projects meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

There are no material uncertainties about the charity's ability to continue, and so the going concern basis of accounting has been adopted.

The financial statements are presented in pounds sterling and rounded to the nearest pound.

Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

The charity is also in the process of strengthening its systems and controls, including actions to specifically address the qualifications in the audit opinion. Asset tracking software (ItemIT) was installed in 2023 which records every cycle across the network and allows the team to monitor the location, condition and usage of each cycle. Not only does this improve the controls over the physical assets but also the user experience. The charity can ensure the right cycles, in good working condition, are available in the best locations to maximise availability to users.

Additionally, a new booking and cash monitoring system (Kinetic) is being trialled across the network in 2023/24. This will improve controls over cash fees, as noted in the audit report, and equally as importantly, will enable users to more easily book and amend cycling sessions which in turn will encourage further usage.

Income

Income from donations and grants is recognised when the charity is entitled to the funds, the receipt is probable and the amount can be measured reliably. For donations, this is usually on receipt. For grants, this is usually when a formal offer is made in writing, unless the grant contains terms and conditions outside of the charity's control which must be met before the charity is entitled to the funds. Where grants are received in response to a proposal including a budgeted timescale, such that the required timescale for the expenditure is implicit in the grant agreement, the income is recognised in accordance with that timescale.

CYCLING PROJECTS

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2023

1 ACCOUNTING POLICIES (continued)

Income from charitable activities is recognised in the period in which the relevant service are delivered. Income from performance-related grants in connection with the charitable activities is recognised to the extent that the performance-related criteria have been met.

In-kind support is recognised when the charity is entitled to the donated goods / services, the amount can be measured reliably, and the receipt is probable. Donated goods are measured at their estimated fair value, and donated services are measured based on the amount that the charity would have had to pay in the open market to obtain the services. The contribution of general volunteers is not included.

Expenditure

Expenditure is recognised when a present legal or constructive obligation exists at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefits will be required to settle the obligation, and the amount can be estimated reliably.

Staff costs have been allocated to expenditure headings on the basis of an estimate of the amount of time spent by staff members in each area.

Support costs have been allocated to charitable activities on the basis of the estimated usage of those costs by the relevant activities.

Support costs are those functions that assist the work of the charity but do not directly relate to the charitable activities, and include governance costs.

Fund accounting

Unrestricted funds can be used in accordance with the charity's charitable objectives at the discretion of the trustees.

Restricted funds can only be used for the particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Tangible fixed assets and depreciation

Tangible fixed assets with a cost exceeding £1,000 are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated realisable value of each asset over its expected useful life, as follows:

Office and other equipment	Between 3 and 10 years straight line
Adapted cycles	20 years straight line, or over the period of funding

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow-moving items.

CYCLING PROJECTS

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2023

1 ACCOUNTING POLICIES (continued)

Leases

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Financial instruments

The charity only has financial instruments of a kind that qualify as basic financial instruments. Short term basic financial instruments are measured at their settlement value.

Employee benefits

The costs of short-term employee benefits are recognised as a liability and an expense. The cost of any unused holiday entitlement is recognised in the period to which the entitlement relates.

The charity operates a defined contributions pension scheme. Payments to defined contribution pension schemes are charged as an expense as they fall due.

2 STATUS

Cycling Projects is a charitable company limited by guarantee incorporated in England and Wales. In the event of the company being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity. The address of the registered office is 11-13 Wilson Patten Street, Warrington WA1 1PG.

3 INCOME FROM GRANTS AND DONATIONS

	2023	2022
	£	£
Department for Transport	-	100,000
Lime Mobility	-	10,000
Voi Technology UK Ltd	-	10,000
Lapwing Trust	50,000	-
Trafford Pedal Away - Donated cycles	-	10,462
Leonard Cheshire - Donated cycles	-	16,350
Barnsley Wheels For All - Donated cycles	-	8,925
Donations of other cycles - below £10,000	4,774	20,835
Other small donations below £10,000	46,157	51,399
	<u>100,931</u>	<u>227,971</u>

In the preceding period, £179,516 of income was restricted.

CYCLING PROJECTS

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2023

4 INCOME FROM CHARITABLE ACTIVITIES

	2023 <i>Wheels</i> <i>for All</i> £	2023 <i>Pedal</i> <i>Away</i> £	2023 <i>Total</i> £	2022 <i>Total</i> £
Performance-related grants	890,054	40,247	930,301	782,700
Fees and training events	79,383	7,034	86,417	109,410
	<u>969,437</u>	<u>47,281</u>	<u>1,016,718</u>	<u>892,110</u>

	2023 £	2022 £
Grants received and included above are as follows:		
Surrey AHDC	29,200	29,200
Sport England - Sector partner fund	-	97,917
South Yorkshire Combined Authority	-	19,920
Steve Morgan Foundation	9,996	45,445
Trafford County Council	-	46,540
Sport England - Scaling up programme	50,000	100,000
Cumbria - Wheels for All	-	15,769
Mersey Travel	7,856	25,143
Leonard Cheshire	21,053	18,947
Kingston Council	29,224	57,004
Transport for Greater Manchester	54,375	72,500
Active Essex	237,867	104,289
Colchester Borough Council	31,000	29,000
Grantscape - Barrow	-	14,800
Knowsley Council	40,247	40,748
Sport England - Supporting an inclusive landscape	345,667	-
Cycling UK	49,368	-
Other grants below £10,000	24,448	65,478
	<u>930,301</u>	<u>782,700</u>

In the preceding period, £721,016 of income was restricted.

5 OTHER INCOME

	2023 £	2022 £
Sales of cycles	<u>88,768</u>	<u>72,011</u>

No income was restricted in the preceding period.

CYCLING PROJECTS

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2023

6 EXPENDITURE ON RAISING FUNDS

	2023	2022
	£	£
Support costs (Note 7)	36,302	24,706
Cost of cycles sold	50,772	78,210
	<u>87,074</u>	<u>102,916</u>

7 EXPENDITURE ON CHARITABLE ACTIVITIES

	2023 Wheels for All £	2023 Pedal Away £	2023 Total £	2022 Total £
Direct costs	500,648	54,648	555,296	573,706
Support costs allocated	330,932	36,123	367,055	249,808
	<u>831,580</u>	<u>90,771</u>	<u>922,351</u>	<u>823,514</u>

In the preceding period, £560,112 of expenditure was paid from restricted funds.

	2023	2022
	£	£
Support costs comprise:		
Staff costs	159,906	82,327
Premises costs	(5,563)	15,805
Rent and track hire	71,523	56,541
Insurance	8,652	7,998
Repairs and maintenance	1,315	17,183
IT support and maintenance	28,466	11,285
Printing, postage and stationery	5,593	2,616
Telephone	7,028	7,025
Marketing and promotion	30,959	24,162
Miscellaneous expenses	6,348	9,621
Subscriptions	2,006	1,063
Professional fees	13,424	5,227
Training	13,201	5,347
Bank charges	754	761
Loss on disposal of fixed assets	39,723	-
Governance costs		
Audit and accountancy	15,450	21,000
Independent examination fees relating to the prior year	-	3,500
Trustee expenses	161	-
Legal and professional fees	4,411	3,053
	<u>403,357</u>	<u>274,514</u>

CYCLING PROJECTS

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2023

7 EXPENDITURE ON CHARITABLE ACTIVITIES (continued)

	2023	2023
	%	£
<i>Allocation based on estimated usage:</i>		
Raising funds	9%	36,302
Charitable activities:		
Wheels for All	82%	330,932
Pedal Away	9%	36,123
	100%	403,357

8 NET INCOME

	2023	2022
	£	£
Net income is stated after charging/(crediting):		
Depreciation	50,723	58,378
Operating lease expenditure	19,206	16,500
Independent examination fees relating to the prior year	-	3,500
Auditors' remuneration	9,000	9,000
Auditors' remuneration for non-audit services	6,450	12,000

9 STAFF COSTS

	2023	2022
	£	£
Gross salaries	548,784	459,786
Employer's National Insurance contributions	39,247	31,192
Employer's pension contributions	8,646	5,423
	596,677	496,401

No employees received emoluments in excess of £60,000 (2022: None).

The average monthly number of employees on a headcount basis during the year was:

	2023	2022
Core	11	12
Other and sessional	31	26
	42	38

At the balance sheet date pension contributions unpaid amounted to £1,768 (2022: £1,328).

CYCLING PROJECTS

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2023

10 TANGIBLE FIXED ASSETS

	<i>WFA adapted cycles £</i>	<i>Other equipment £</i>	<i>Total £</i>
Cost			
At 1 October 2022	521,392	1,617	523,009
Additions	96,681	-	96,681
Disposals	(99,218)	-	(99,218)
At 30 September 2023	518,855	1,617	520,472
Depreciation			
At 1 October 2022	218,890	17	218,907
Charged for the year	50,561	162	50,723
Released on disposal	(59,495)	-	(59,495)
At 30 September 2023	209,956	179	210,135
Net book value			
At 30 September 2023	308,899	1,438	310,337
At 30 September 2022	302,502	1,600	304,102

11 DEBTORS

	<i>2023 £</i>	<i>2022 £</i>
Trade debtors	20,721	36,999
Prepayments and accrued income	147,465	196,616
Other debtors	1,747	3,552
	169,933	237,167

CYCLING PROJECTS

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2023

12 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Trade creditors	21,741	65,873
Tax and social security	30,055	8,218
Accruals and deferred income	104,987	184,206
Other creditors	1,768	-
	<u>158,551</u>	<u>258,297</u>

The movement on deferred income is as follows:

	2023	2022
	£	£
Balance at 1 October 2022	149,514	2,406
Released to income	(149,514)	(2,406)
Received in the year and deferred	78,134	149,514
Balance at 30 September 2023	<u>78,134</u>	<u>149,514</u>

Deferred income relates to performance-related grant income which has been recognised in accordance with the accounting policy for income.

13 FINANCIAL COMMITMENTS

At the balance sheet date the charity was committed to making future payments under operating lease agreements as follows:

	2023	2022
	£	£
Within one year	2,333	7,000
Between one and five years	-	2,333
	<u>2,333</u>	<u>9,333</u>

CYCLING PROJECTS

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2023

14 MOVEMENT ON FUNDS

CURRENT YEAR	<i>Brought forward</i> £	<i>Income</i> £	<i>Expenditure</i> £	<i>Transfers</i> £	<i>Carried forward</i> £
Restricted funds					
Capital grants	9,265	-	(9,265)	-	-
South Lakes District National Park	6,959	2,090	(9,049)	-	-
Copeland WFA	10,148	-	(120)	-	10,028
CCF Warrington PA Dementia	2,243	-	-	-	2,243
Marlow WFA	4,136	-	-	-	4,136
Hyndburn Pedal Away	5,686	-	(5,686)	-	-
West Mids Combined Authority	6,082	-	(6,082)	-	-
South Yorks Combined Authority	14,876	-	(112)	(14,764)	-
Cycling repair, health & safety	10,048	-	-	-	10,048
Out On Your Own Loan	20,552	-	(20,552)	-	-
Liverpool WFA	16,020	9,996	(26,016)	-	-
We Ride Together	3,483	-	(1,726)	(1,757)	-
Knowsley Council	8,567	41,177	(26,030)	-	23,714
Surrey County Council - Short Breaks	-	29,200	(29,200)	-	-
Sports England Volunteering Scaling Programme	28,075	50,000	(66,075)	-	12,000
Trafford Council	32,296	-	(27,268)	-	5,028
Redcar and Cleveland Borough Council	7,578	-	-	-	7,578
Department for Transport	49,743	-	(20,143)	-	29,600
Leonard Cheshire	8,551	21,053	(18,717)	-	10,887
Kingston Council	43,722	25,589	(18,094)	-	51,217
Transport for Greater Manchester	68,067	54,375	(42,298)	(47,972)	32,172
Active Essex	102,811	237,867	(44,253)	(17,933)	278,492
Colchester Borough Council	28,754	29,000	(25,244)	-	32,510
Grantscape - Barrow	10,462	-	(184)	-	10,278
Sport England - Supporting an inclusive landscape	-	345,667	(215,390)	-	130,277
Lapwing Trust	-	50,000	(15,028)	-	34,972
Small donations below £10,000	-	41,005	(25,628)	(362)	15,015
	498,124	937,019	(652,160)	(82,788)	700,195

CYCLING PROJECTS

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2023

14 MOVEMENT ON FUNDS (continued)

CURRENT YEAR	<i>Brought forward</i>	<i>Income</i>	<i>Expenditure</i>	<i>Transfers</i>	<i>Carried forward</i>
	£	£	£	£	£
Unrestricted funds					
General fund	355,039	274,757	(357,265)	82,788	355,319
	355,039	274,757	(357,265)	82,788	355,319
Total funds	853,163	1,211,776	(1,009,425)	-	1,055,514
PRIOR YEAR	<i>Brought forward</i>	<i>Income</i>	<i>Expenditure</i>	<i>Transfers</i>	<i>Carried forward</i>
	£	£	£	£	£
Restricted funds					
Capital grants	9,265	-	-	-	9,265
South Lakes District National Park	12,028	-	(5,069)	-	6,959
Copeland WFA	17,968	-	(7,820)	-	10,148
CCF Warrington PA Dementia	2,243	-	-	-	2,243
Marlow WFA	9,855	-	(5,719)	-	4,136
Hyndburn Pedal Away	5,686	-	-	-	5,686
West Mids Combined Authority	6,082	-	-	-	6,082
Tackling Inequalities - Liverpool and Sefton Mencap	4,944	-	(4,944)	-	-
South Yorks Combined Authority	17,227	19,920	(22,271)	-	14,876
CCF Warrington Older People	2,203	-	(2,203)	-	-
Cycling repair, health & safety	10,048	-	-	-	10,048
Out On Your Own Loan	25,476	-	(4,924)	-	20,552
Liverpool WFA	1,375	47,962	(30,800)	(2,517)	16,020
We Ride Together	52,787	97,917	(147,221)	-	3,483
Knowsley Council	-	40,748	(32,181)	-	8,567
Marbury WFA donations	-	1,357	(1,357)	-	-
Surrey County Council - Short Breaks	-	29,200	(29,200)	-	-
Sports England Volunteering Scaling Programme	37,366	100,000	(109,291)	-	28,075
Mersey Travel	-	25,143	(26,968)	1,825	-

CYCLING PROJECTS

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2023

14 MOVEMENT ON FUNDS (continued)

PRIOR YEAR	<i>Brought forward</i>	<i>Income</i>	<i>Expenditure</i>	<i>Transfers</i>	<i>Carried forward</i>
	£	£	£	£	£
Wyre Borough Council	-	5,620	(5,620)	-	-
Trafford Council	-	57,502	(14,744)	(10,462)	32,296
Redcar and Cleveland Borough Council	-	9,999	(2,421)	-	7,578
Department for Transport	-	100,000	(50,257)	-	49,743
Leonard Cheshire	-	36,270	(11,369)	(16,350)	8,551
Lime Mobility	-	10,000	(10,000)	-	-
Kingston Council	-	66,092	(13,282)	(9,088)	43,722
Transport for Greater Manchester	-	72,500	(4,433)	-	68,067
Active Essex	-	110,589	(1,478)	(6,300)	102,811
Colchester Borough Council	-	29,000	(246)	-	28,754
Get Out Active	-	5,255	(5,255)	-	-
Barnsley WFA	-	8,925	-	(8,925)	-
Grantscape - Barrow	-	18,733	(4,338)	(3,933)	10,462
Surrey Tackling Inequalities	-	3,945	(3,945)	-	-
Small donations below £1,000	-	3,856	(2,756)	(1,100)	-
	214,553	900,533	(560,112)	(56,850)	498,124
Unrestricted funds					
General fund	372,600	291,907	(366,318)	56,850	355,039
	372,600	291,907	(366,318)	56,850	355,039
Total funds	587,153	1,192,440	(926,430)	-	853,163

Transfers between funds:

Transfers from restricted funds to general funds have been made where cycles have been donated to the charity and subsequently capitalised. Otherwise, transfers are explained under the relevant fund below.

Details of restricted funds are as follows:

South Lakes District National Park

A grant from South Lakeland District Council to launch and deliver Wheels for All across the South Lakes area including Kendal and Ulverston.

CYCLING PROJECTS

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2023

14 MOVEMENT ON FUNDS (continued)

Copeland WFA

A grant from Copeland Borough Council grant utilising the Copeland Coastal Communities Fund to establish and deliver Wheels for All.

CCF - Warrington PA Dementia

A grant from Cheshire Community Foundation to bring Pedal Away activities to people's homes in Warrington.

Marlow WFA

Donations to keep Marlow Wheels for All running.

Hyndburn Pedal Away

A grant from the Prospects Windfall Fund to provide Pedal Away for the people of Hyndburn, East Lancashire.

West Midlands Combined Authority

A grant from the Better Streets Community Fund to provide adapted cycles and storage in Wolverhampton.

Tackling Inequalities - Liverpool and Sefton Mencap

Sport England Tackling Inequalities grant funding for acquisition of cycles and delivery of bike buddy scheme with Liverpool and Sefton Mencap to engage with isolated communities.

South Yorkshire Combined Authority

A grant to audit the inclusive cycling landscape across South Yorkshire and to build on opportunities arising to deliver inclusive cycling across South Yorkshire Combined Authority. The transfer represents project charges made in line with the funder agreement.

CCF Warrington older people

A Cheshire Community Foundation grant towards provision of Wheels for All for over 50's in Warrington.

Cycling repair, health & safety fund

Created to ensure repair health & safety issues can be funded.

Out On Your Own Loan

A programme that focussed on supporting disabled people from across the West Midlands to access adapted cycling through a mentoring and support package delivered by Cycling Projects staff.

CYCLING PROJECTS

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2023

14 MOVEMENT ON FUNDS (continued)

Liverpool Wheels for All

Funded through the Steve Morgan Foundation to create a Wheels for All based in Springfield Park adjacent to Alder Hey hospital, and to work closely with both The Brain Charity and with Stick & Step. These are two Merseyside disability organisations have expressed a need to support their participants, staff and volunteers to cycle for leisure and health and well-being.

We Ride Together

This is a sector renewal funded programme that has allowed us to support fifteen existing Wheels for All centre to restart through and beyond the pandemic. We have supported them with new ways of working, and appropriate training packages and engagement day.

We Ride Together has also allowed us to roll out the Bike Buddy offer, and to create a national campaign to embrace all advocated of active travel to support the Wheels for All network.

Knowsley Council

A grant to support the Pedal Away project in Knowsley.

Marbury WFA donations

Donations to support the Marbury Wheels for All programme.

Surrey County Council - Short Breaks

A grant to provide short break services to support children's health and wellbeing in Surrey.

Sport England Volunteering Scaling Programme

A Sport England grant to design a partnership based sustainable volunteer operating model.

Mersey Travel

A grant to create a Wheels For All network and Bike Buddy scheme in the Liverpool City Region.

Wyre Borough Council

A grant to supply adapted cycles and training to deliver volunteer led inclusive cycling in Wyre, Lancashire.

Trafford Council

Multiple grants to run a Wheels For All centre in Trafford.

Redcar and Cleveland Borough Council

A grant to improve the cycling provision in Redcar and Cleveland, including the running and promoting of the local Wheels For All centre.

Department for Transport

A grant to fund the repair and maintenance of adapted cycles nationwide.

CYCLING PROJECTS

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2023

14 MOVEMENT ON FUNDS (continued)

Leonard Cheshire

A grant for the setting up of a Wheels For All centre at Blackbridge Athletics site, Gloucestershire.

Lime Mobility

A donation that enabled the purchase of 7 adapted cycles.

Kingston Council

A grant to support the opening of a Wheels for All centre at Kingston's Weir Archer Athletic stadium.

Transport for Greater Manchester

A grant to operate the Bike Buddy programme in Greater Manchester.

Active Essex

Funding to setup a disability cycling project for Tendring, Essex, with 6 mini-hubs. The funding has been provided by Essex County Council and the North East Essex Clinical Commissioning Group.

Colchester Borough Council

A grant to support the Wheels for All centre at the Northern Gateway, Colchester.

Get Out Active

A grant for the provision of cycling provisions at Springfield Park, Liverpool.

Barnsley WFA

A grant for the running of a Wheels for All centre in Barnsley.

Grantscape - Barrow

Funding provided by Walney Extension Community Fund for the establishment of a regular Wheels for All centre in Barrow.

Surrey Tackling Inequalities

Sport England Tackling Inequalities grant funding for the acquisition of cycles and the delivery of a bike buddy scheme in Surrey.

Sport England - Supporting an inclusive landscape

An extensive grant to assist the charity to stabilise and continue to support an inclusive cycling landscape.

Lapwing Trust

A donation received to help with the workshop and maintenance aspect of the charity.

Small donations

Various donations of below £10,000, typically from the local community to support the local Wheels for All or Pedal Away initiative.

CYCLING PROJECTS

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2023

15 ANALYSIS OF NET ASSETS BETWEEN FUNDS

	<i>Unrestricted funds £</i>	<i>Restricted funds £</i>	<i>Total funds £</i>
CURRENT YEAR			
Fixed assets	310,337	-	310,337
Net current assets/(liabilities)	44,982	700,195	745,177
	<u>355,319</u>	<u>700,195</u>	<u>1,055,514</u>
PRIOR YEAR			
Fixed assets	304,102	-	304,102
Net current assets	50,937	498,124	549,061
	<u>355,039</u>	<u>498,124</u>	<u>853,163</u>

16 RELATED PARTY TRANSACTIONS

The key management personnel are considered to be the trustees and the Chief Executive Officer.

There were no Trustees' remuneration or other benefits during the current or prior period.

During the year seven Trustees were reimbursed expenses of £1,897 (2022: £48), for travel costs.

The total amount of employee benefits (including employer's pension contributions) received by key management personnel during the year was £54,473 (2022: £51,872).

During the year the charity received a donation of £50,000 (2022: £nil) from Lapwing Trust, an entity associated with one trustee of Cycling Projects.